

COMMUNIQUÉ

Media Advisory

Addressing the impending crisis of our retirement years

**The Canadian Institute of Actuaries
presents a 10-Point Plan for Canada's Pension System**

The numbers have been crunched and they reveal a stark reality: 2 out of 3 Quebec households may not have the required combination of savings to adequately meet household expenses in their retirement years.

Mr. Normand Gendron, outgoing president of the Canadian Institute of Actuaries and co-author of the proposed plan, will address this important issue by presenting to the Economic Club of Canada the Institute's recommendations for strengthening Defined Benefit Pension Plans, at St. James Club, on October 3, 2007.

Defined Benefit Pension Plans are a key element of the financial security of many Canadians. But, as a result of Canada's patchwork of regulations, legal decisions, tax rules and changes to accounting standards, weaknesses have emerged in private sector Defined Benefit Pension Plans that threaten the adequacy and security of Quebecers' retirement income.

The Institute's recommendations are designed to put the future of Defined Benefit Pension Plans back on track and improve the retirement prospects of many Quebecers.

Date: Wednesday, October 3, 2007

Time: 11:45 a.m. – 1:30 p.m.

Place: St. James Club
1145 Union Street

Speaker: Normand Gendron, outgoing president, Canadian Institute of Actuaries and co-author of the CIA's plan
Mr. Gendron will take questions following his remarks and will subsequently be available for interviews

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